The Wrong Direction
While the discussion over the future of healthcare has focused on who should pay for it, the real focus needs to be the cost of healthcare in our country.
Make no mistake – the public option is a Trojan horse with single payer hiding inside. It would use the force of government price setting to crowd private insurers out of the marketplace altogether, and achieve the true policy goal of a government-run single payer healthcare system.
A Different Vision
We believe that our role in government should be to promote a healthy and competitive free market where providers and insurers compete on the basis of cost and quality, and patients are incentivized to seek high value providers.
How the Government Thwarts Competition
A public option and Medicare for All would further entrench these government policies, inhibiting competition – and encouraging consolidation.
Turning the Tide
Toward Competition
Through this effort, we’ve already rolled back 40 million hours, 20 percent of unnecessary process-focused measures, and $5.7 billion worth of unnecessary regulation on providers to give them more time to spend with patients and reduce administrative costs.
Premiums in Medicare Advantage are at their lowest level in 6 years, having declined 6 percent since just last year -- and even declining by 40 percent or 70 percent in certain areas. With greater competition and lower costs, it’s a win for seniors who continue to report high satisfaction with Medicare Advantage.
Administrator Seema Verma
Better Medicare Alliance – Medicare Advantage Summit
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